

RESOLUTION AUTHORIZING AND DIRECTING THE TRANSFER OF \$250,000 FROM THE EDUCATION FUND TO THE DEBT SERVICE FUND IN ADHERANCE TO THE ORDINANCE APPROVED ON DECEMBER 17, 2018

WHEREAS, the Board of Education (the “Board”) of Millburn Community Consolidated School District No. 24, Lake County, Illinois (the “District”) adopted an Abatement Ordinance on December 17, 2018; and

WHEREAS, this Ordinance was filed with the Lake County Clerk to abate \$250,000 in property taxes for the taxpayers of Millburn Community Consolidated School District 24; and

WHEREAS, the Lake County Treasurer reduced the property tax levy in the Debt Service Fund by \$250,000 to be replaced by a transfer of \$250,000 from the Education Fund.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education, Millburn School District No. 24, Lake County, Illinois, as follows:

SECTION 1: The recitals contained in the preambles to this Resolution are full, true, and correct and the Board incorporates them into this Resolution by this reference.

SECTION 2: This Board of Education hereby authorizes and directs the transfer of \$250,000 from the District’s Education Fund to the District’s Debt Service Fund,

SECTION 3: The School Treasurer is hereby authorized and directed to make any and all necessary entries on the District’s books and records to evidence the transfer of said transfer.

SECTION 4: All resolutions or part thereof in conflict with this Resolution are repealed, and this Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 22nd day of June, 2020, by the following vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION, MILLBURN SCHOOL
DISTRICT NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

ATTEST:

By: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS;
COUNTY OF LAKE)

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education, Millburn School District No. 24, Lake County, and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete copy of a Resolution adopted by the Board of Education at a meeting of said Board held on the 22nd day of June, 2020.

I do further certify that the deliberations of the Board on the adoption of said Resolution were conducted openly, that the vote on the adoption of said Resolution was public, that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the *Open Meetings Act* and of the *Illinois School Code*, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 22nd day of June, 2020.

Secretary, Board of Education